

ARTICLE 8. BOOKS, RECORDS AND REPORTS

1. **ANNUAL FINANCIAL REPORTS:** The corporation shall prepare and submit to the Members an annual financial report. The annual report shall include a balance sheet as of the close of the fiscal year of the corporation and a revenue and disbursement statement for the year ending on such closing date. The financial report shall be prepared in conformity with generally accepted accounting principles applied on a consistent basis and shall be kept for a period of six years in the registered office the corporation.
2. **RIGHT OF INSPECTION:** Any Member shall have the right, for any proper purpose and at any reasonable time, to examine and make copies from the relevant books and records of accounts and of the minutes of the Corporation.